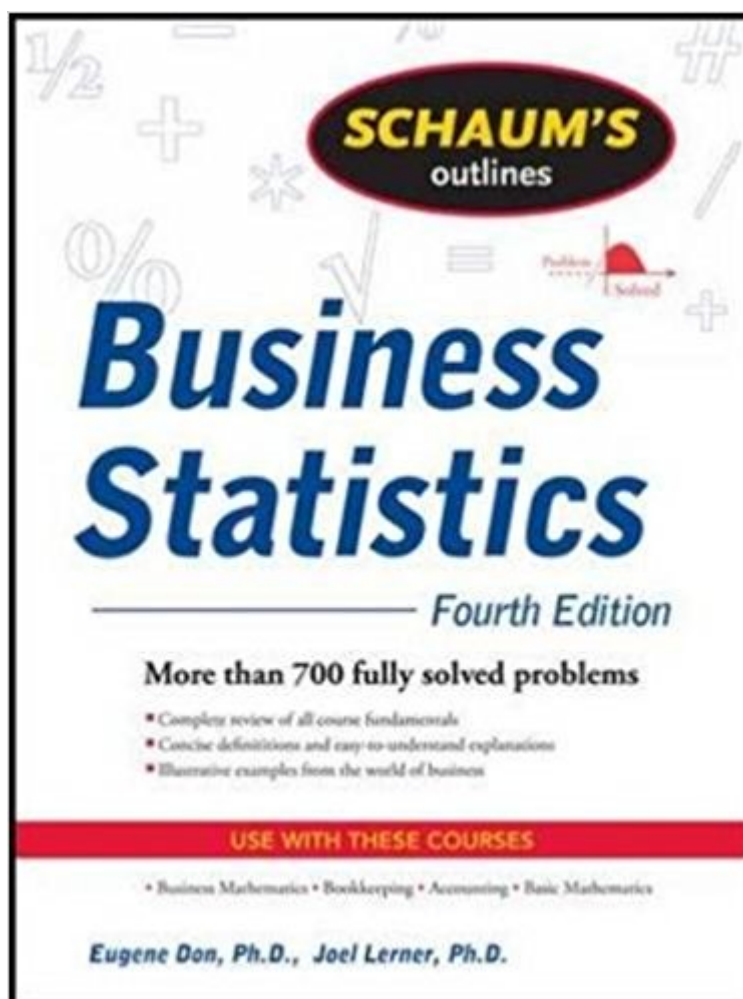


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# Schaum's Outline Of Business Statistics, Fourth Edition (Schaum's Outlines)



## Synopsis

Confused by business statistics? Problem solved. Schaum's Outline of Business Statistics helps you understand basic concepts and offers extra practice on topics you'll encounter in your introductory- and intermediate-level courses. With this book, you'll understand and master the basic methods of statistical description, statistical inference, decision analysis, and process control. You will also learn about frequency distributions, histograms and frequency polygons, frequency curves, sampling distribution of the mean, and more.

## Book Information

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## Customer Reviews

Leonard J. Kazmier (Tempe, AZ) earned his Ph.D. at Ohio State University, and his bachelor's and master's degrees at Wayne State University, Detroit. He is author or coauthor of several books in management concepts, statistical analysis, and computer applications in business. Editions of these books have been translated into French, German, Italian, Spanish, Portuguese, and Japanese. Professor Kazmier is a charter member of the Decision Sciences Institute, in which he has held several national elective offices. His research interests have included the application of statistical methods for the study of security price changes and securities market volatility. He has taught as a member of the faculty at Wayne State University, the University of Notre Dame, and Arizona State University.

This is an excellent workbook of beginning to intermediate business statistics that needs some

refinement to be great. You do not need to know calculus (although it would help) to understand all the concepts in this book. I highly recommend this book as a statistics workbook for other statistics book such as "Statistics for People who Hate Statistics". This book does not cover advanced statistics that require strong knowledge of calculus. Statistics is the principal language in business mathematics. Whenever there is a need to crunch a lot of data, statistics becomes central to the analysis of the data to make meaningful conclusions, decisions, and predictions. Because of exponential growth of data and data crunching capabilities brought on by the Information Technology revolution, the utility of statistics in the business world is greater than ever. If your organization utilizes data mining and analytics and Six Sigma, for example, your understanding of your business and your ability to make good strategic and tactical decisions will be greatly enhanced with the knowledge of statistics outlined in this book. Simply put, statistics is a powerful tool (not only for business). The book covers the following concepts: 1) Analyzing Business Data 2) Graphs 3) Descriptive Measures 4) Dispersion 5) Probability 6) Binomial, Normal, hypergeometric, and poisson distribution 7) Sampling and confidence intervals 8) Hypotheses and testing them. 9) Chi Square 10) ANOVA 11) Regression and correlation 12) Business forecasting 13) Decision analysis 14) Statistical Process Control. My main problem with this book is its usability. There are many typos. For example, on page 127, one of the equation states  $(30)(0.20)=60$  when the answer clearly should have been  $6.0$ . In addition, many questions are unnecessarily cumbersome adding to the frustration of learning statistics. For example, in the Chapter 10 "Testing Hypothesis", question 10.11 refers to q 10.10 which refers to q 10.9 which refers to q 10.3 which refers to q 10.2 which finally refers to q 10.1. Trying to solve some of the problems on that chapter left me upset with the unnecessarily complex web of question referrals. Overall, this is a very useful workbook on Business Statistics with decent explanations and good work problems.

This book was recommended for taking the Certified Quality Engineer Exam. It does provide lots of problems on statistical inference with teaching guidance on the material. You'll need that exposure if you want to survive that test. Also includes ANOVA and some SPC towards the end.

Really didn't find it useful or helpful, skip it.

Book was for a course. Gets to the point with a lot of long reading. Problems and solutions are presented as "hand-worked", using excel and minitab.

It is exactly what is described.

Statistics is a very difficult course and this is not a good book for a 6 week course. This book was not a good choice as such.

Great book. A lot of exercises to apply concepts. I would recommend it for people that don't have a mathematical background.

Though some notes and yellow pages. I can accept it anyway

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